

The Waynesville ABC Board held their regular scheduled meeting September 17, 2024 at the office. Present at the meeting were Danny Wingate, Ray Ezell, Kathy Smith, John Sears, Nece Hedges, and Mark Strugnell. Chairman Wingate called the meeting to order at 10:00 a.m.

There was no conflict of interest with the items on the agenda. Minutes from the August meeting was approved by Kathy and Ray.

The finance officer gave the following sales report.

August 2024

Liquor Sales...\$336,773.90  
Mixed Beverage Sales...\$98,388.40  
Wine Sales...\$1,075.50  
Total...\$436,237.80

August 2023

Liquor Sales...\$318,870.95  
Mixed Beverage Sales...\$83,198.60  
Wine Sales...\$1,108.00  
Total...\$403,177.55

There was a sales increase of 8.20% in August 2024 compared to August 2023

The financial statements were reviewed by the board.

The annual audit was presented by Shelia Gahagan, CPA. Highlights from the audit were the ABC net position increased by .66% due mainly to current year revenues exceeding expenses. Retail sales increased by 2.73% and mixed beverage sales by 9.18% in 2024. Working capital increased approximately 3.94% over the prior year. Distributions increased 34.72% during 2024 due to increased profits and excess working capital. Shelia recommended short term CDs or a Money Market account for capital investments. A copy of the 2023-2024 audit is on file in the office.

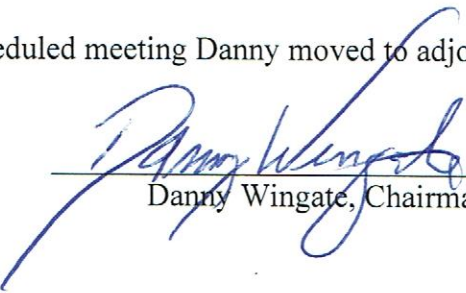
The performance audit done by Edwin Strickland, North Carolina Alcoholic Beverage Control Commission on August 22, 2024, went well with few recommendations including: obtain documents of how distributions for law enforcement and alcohol education are being spent. In accordance with G.S. 143-318.11 the board should provide public notice of board meetings. The boards sales have grown an impressive 51% over the last five completed fiscal years.

The board implemented a policy change to pay-out excess vacation days to employees at the recurrence of their hire date, motioned by Ray/ seconded by John; motion carried.

The tasting of Chemist Distilling is scheduled for September 21,2024.

At the conclusion of their regular scheduled meeting Danny moved to adjourn the meeting at 11:30 a.m.; motion carried.

September 17, 2024



Danny Wingate, Chairman